

Beneficial ownership in E-declarations

Background

Those having to declare their assets should indicate legal entities that they or their family members are beneficiaries, irrespective of the jurisdiction where these entities are registered. The completeness and accuracy of the submitted information is verified by NACP. NABU is also permitted to verify beneficial ownership in the framework of criminal proceedings.

Timeline

Beneficial ownership included in e-declarations

25.04.2015

The Parliament passed amendments to the Law of Ukraine “On Corruption Prevention” introducing obligation to submit information on beneficial ownership of legal entities of public officials and their family members.

Documents

IMF

“By end-March 2015, the relevant legal framework will be revised to ensure that asset disclosures for the high-level officials subject to NAB’s jurisdiction include information on beneficial ownership and control of any funds or other assets (as defined by the FATF), and that the NAB can use its powers to ensure the reliability of these assets disclosures at any point in time.” para 32

Full doc: <https://www.imf.org/external/np/loi/2015/ukr/022715.pdf>